

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	31-Jul-19 Nu. 000	31-Jul-18 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	181,227	181,067
Interest expense on foreign currency financial liabilities	(53,450)	(52,616)
<b>Net foreign currency income</b>	<u>127,777</u>	<u>128,451</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	468	125
<b>Net local currency income</b>	<u>468</u>	<u>125</u>
<b>Net interest income</b>	<u>128,245</u>	<u>128,576</u>
<b>Other income</b>		
Gains on sale of foreign currencies	7,606	12,364
Unrealised gain/(loss) of fair value of securities	64,791	-
Realised gain/(loss) on sale of securities	916	(300)
Foreign exchange revaluation	(147,786)	-
Others	505	733
<b>Net other income</b>	<u>(73,968)</u>	<u>12,797</u>
<b>Total net operating income</b>	<u>54,277</u>	<u>141,373</u>
<b>Expenses</b>		
Cost of banknote printing	(126)	(2,728)
Personnel expenses	(17,437)	(15,024)
Administrative expenses	(2,596)	(2,479)
Total operating expenses	<u>(20,159)</u>	<u>(20,231)</u>
<b>Net profit for year</b>	<b>34,117</b>	<b>121,141</b>
<b>Other comprehensive Income</b>		
Actuarial gain on Staff gratuity Fund	-	-
<b>Total Comprehensive Income</b>	<u><u>34,117</u></u>	<u><u>121,141</u></u>
<b>Profit for distribution</b>		
	<b>31-Jul-19</b>	<b>31-Jul-18</b>
Net profit as per Statement of Comprehensive Income	34,117	121,141
Transferred to revaluation reserve	82,995	-
Previous unrealised gains/losses recognised in year	-	-
Actuarial (gain)/loss on the employee benefit	-	-
<b>Distributable profit for the year</b>	<u><u>117,112</u></u>	<u><u>121,141</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Jul-19 Nu. 000	31-Jul-18 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	55,070,289	61,747,450
Deposits with banks	13,001,195	5,517,043
Securities	4,336,422	5,636,229
IMF related assets	2,560,586	2,537,070
Interest and other receivables	220,422	193,681
Total foreign currency financial assets	<u>75,188,913</u>	<u>75,631,475</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	24,616	674,428
Gratuity fund	39,575	59,050
Loans to staff	25,243	30,941
Ways and means advance to Royal Government	143,653	-
Interest and other receivables	-	-
Total local currency financial assets	<u>233,087</u>	<u>764,419</u>
<b>Non-financial assets</b>		
Non-monetary gold	37,713	16,123
Inventories for banknotes	198,056	177,406
Property, Plant and Equipment	170,799	140,263
Other assets	190,065	157,469
Total non-financial assets	<u>596,634</u>	<u>491,260</u>
<b>Total assets</b>	<u><u>76,018,634</u></u>	<u><u>76,887,153</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Jul-19</b>	<b>31-Jul-18</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,283,579	7,190,962
IMF related liabilities	2,112,733	2,096,913
Due to IFIs	11,368	10,662
Due to foreign central banks	11,106,950	10,857,910
Accrued interest payables	117,138	123,703
<b>Total foreign currency financial liabilities</b>	<u>20,631,768</u>	<u>20,280,149</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	12,287,021	12,241,386
Balances of Commercial banks	21,204,480	21,230,725
Balances of Royal Government	99,587	1,580,764
Due to other Financial institutions	557	657
<b>Total local currency financial liabilities</b>	<u>33,591,646</u>	<u>35,053,532</u>
<b>Other liabilities</b>		
Deferred grants	56,538	83,414
Gratuity and other employee benefits	70,189	57,679
Managed Fund	264,524	33,871
Others	154,943	30,597
<b>Total Liabilities</b>	<u>54,769,608</u>	<u>55,539,243</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	3,693,229	1,585,243
Profit and loss	117,112	121,141
BAS transition reserve	138,814	138,814
Revaluation reserve	14,499,871	16,702,712
Other reserves	-	-
<b>Total Equity</b>	<u>21,249,026</u>	<u>21,347,911</u>
<b>Total Equity and Liabilities</b>	<u><u>76,018,634</u></u>	<u><u>76,887,153</u></u>